

THE STATE OF NEW HAMPSHIRE

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December 7, 2011

Carol J. Holahan
McLane, Graf, Raulerson & Middleton P.A.
11 South Main Street
Concord, New Hampshire 03301

Re: DE 11-213, Electric Utilities
On-Bill Financing/Revolving Loan Fund
Tariff Revisions

Dear Ms. Holahan:

On November 23, 2011, pursuant to a grant award from the Greenhouse Gas Emissions Reduction Fund, Granite State Electric Company d/b/a National Grid (National Grid) filed a tariff to expand the availability of its on-bill financing program for energy efficiency measures.¹ The proposed tariff revisions are the result of discussions between National Grid and Commission Staff after Staff noted that the Company had loaned less than 1.0% of its available funding. The tariff, proposed to take effect on January 1, 2012, would increase the maximum loan amount available to residential customers and would convert the existing municipal loan program to a non-residential program that would include municipal, commercial and industrial entities.

Staff filed a memorandum on November 25, 2011 recommending that the Commission approve the tariff. Further, Staff recommended that National Grid file quarterly reports with the Sustainable Energy Division Staff, concurrent with filing of reports regarding National Grid's Core Energy Efficiency program, describing its marketing efforts and participation levels in the on-bill financing program. Finally, Staff requested that the Commission instruct National Grid to update Staff on the status of the proposed acquisition of the Company by Liberty Energy Utilities, Corp. (Liberty) and to provide Staff with the names of Liberty employees responsible for the on-bill financing program.

The Commission has reviewed and accepted Staff's recommendations. For administrative efficiency, an order will not be issued by the Commission suspending,

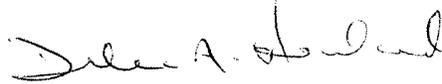
¹ The Company originally filed a tariff on October 4, 2011, made a filing of a revised tariff on November 4, 2011 and withdrew the November 4 tariff on November 22, 2011 following discussions with Staff.

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rejecting or approving the proposed tariff. Accordingly, pursuant to RSA 378:3, the proposed tariff is effective January 1, 2012 as filed by National Grid filed on November 23, 2011. Additionally, consistent with Staff's recommendation, National Grid should file quarterly reports with the Sustainable Energy Division.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is written in a cursive style with a large initial "D".

Debra A. Howland
Executive Director

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 11-213-1 Printed: December 07, 2011

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.